

AL MEERA CONSUMER GOODS COMPANY (Q.S.C.)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

FOR THE NINE MONTH PERIOD ENDED 30th SEPTEMBER 2015

Interim Condensed Consolidated Statement of Financial Position

As at 30th September 2015

	30 th September 2015 QR (Unaudited)	31 st December 2014 QR (Audited)
Assets		
Non-current assets		
Property and equipment	672,331,173	588,020,015
Intangible assets	9,110,645	10,240,782
Available-for-sale-investments	237,918,160	210,304,302
Investment in associates	102,000	98,497
Deferred tax assets	421,429	421,429
Goodwill	344,097,998	344,097,998
Total non-current assets	1,263,981,405	1,153,183,023
Current assets		
Inventories	175,606,261	171,829,639
Accounts receivable and prepayments	53,315,144	41,925,435
Due from a related party	6,869	6,869
Cash and bank balances	491,861,631	623,972,031
Total current assets	720,789,905	837,733,974
Total assets	1,984,771,310	1,990,916,997
Equity and liabilities		
Equity		
Share capital	200,000,000	200,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Fair value reserve for investments	(40,767,956)	(13,918,815)
Retained earnings	249,414,943	295,654,041
Equity attributable to the owners of the company	1,331,687,425	1,404,775,664
Non-controlling interests	39,770,160	39,920,960
Total equity	1,371,457,585	1,444,696,624
Non-current liabilities		
Bank borrowings - long term	88,900,000	88,279,923
Employees' end of service benefits	25,212,769	23,384,170
Total non-current liabilities	114,112,769	111,664,093
Current liabilities		
Accounts payable and accruals	499,200,956	434,556,280
Total current liabilities	499,200,956	434,556,280
Total liabilities	613,313,725	546,220,373
Total equity and liabilities	1,984,771,310	1,990,916,997

Dr. Saif Saeed Al Sowaidi
Vice Chairman

Guy Sauvage
Chief Executive Officer

Interim Condensed Consolidated Statement of Income

For the Nine Month Period Ended 30th September 2015

	2015 QR (Unaudited)	2014 QR (Unaudited)
Sales	1,804,992,474	1,609,814,973
Cost of sales	(1,509,511,471)	(1,355,506,972)
Gross profit	295,481,003	254,308,001
Shops rental income	35,635,265	31,892,319
Other income	18,476,999	77,556,043
Operating income	349,593,267	363,756,363
General and administrative expenses	(186,022,527)	(184,866,831)
Depreciation	(23,712,818)	(15,916,974)
Finance cost	(2,150,675)	(739,112)
Amortisation of intangible assets	(1,136,137)	(1,135,638)
Net profit for the period	136,571,110	161,097,808
Attributable to:		
Owners of the company	136,966,963	161,086,193
Non-controlling interest	(395,853)	11,615
	136,571,110	161,097,808
Basic and diluted earnings per share		
(Express as QR per share)	6.85	8.05
Number of shares outstanding at the period end	20,000,000	20,000,000

Interim Condensed Consolidated Statement of Comprehensive Income

For the Nine Month Period Ended 30th September 2015

	2015 QR (Unaudited)	2014 QR (Unaudited)
Net profit for the period	136,571,110	161,097,808
Other comprehensive income		
Net movement in the available-for-sale investment fair value reserve	(26,849,141)	2,406,757
Total comprehensive income for the period	109,721,969	163,504,565
Total comprehensive income attributable to:		
Owners of the company	110,117,822	163,492,950
Non-controlling interest	(395,853)	11,615
	109,721,969	163,504,565