

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 SEPTEMBER 2020

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine month period ended 30 September 2020

	Nine month period ended 30 September	
	2020	2019
	(Unaudited)	(Unaudited)
	QR	QR
Sales	2,666,333,194	2,255,996,892
Cost of sales	(2,225,449,035)	(1,883,424,282)
Gross profit	440,884,159	372,572,610
Rental income	45,881,225	56,035,740
Other income	14,452,145	13,093,767
General and administrative expenses	(259,661,931)	(224,222,500)
Depreciation and amortisation expenses	(86,885,948)	(82,427,045)
Finance costs	(12,291,763)	(11,434,193)
Share of loss of an associate	(1,507,303)	(1,039,895)
Profit before tax	140,870,584	122,578,484
Income tax (expense) / benefit	(127,315)	79,059
Profit for the period	140,743,269	122,657,543
Attributable to:		
Equity holders of the parent	140,072,352	123,627,873
Non-controlling interests	670,917	(970,330)
	140,743,269	122,657,543
Basic and diluted earnings per share attributable to equity holders of the parent	0.70	0.62

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine month period ended 30 September 2020

	Nine month period ended 30 September	
	2020	2019
	(Unaudited)	(Unaudited)
	QR	QR
Profit for the period	140,743,269	122,657,543
Other comprehensive income		
Items that will not be reclassified subsequently to consolidated statement of profit or loss		
Net changes in the fair value of financial assets at fair value through other comprehensive income	89,108,375	1,561,432
Total comprehensive income for the period	229,851,644	124,218,975
Attributable to:		
Equity holders of the parent	229,180,727	125,189,305
Non-controlling interests	670,917	(970,330)
	229,851,644	124,218,975

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2020

	30 September 2020	31 December 2019
	(Unaudited)	(Audited)
	QR	QR
ASSETS		
Non-current assets		
Property and equipment	1,111,092,480	1,124,577,616
Right-of-use assets	207,108,159	223,397,648
Goodwill	344,097,998	344,097,998
Intangible assets	1,725,529	2,731,515
Financial assets at fair value through other comprehensive income	369,281,706	268,778,129
Deferred tax assets	249,802	103,151
Total non-current assets	2,033,555,674	1,963,686,057
Current assets		
Inventories	200,637,536	207,217,798
Trade and other receivables	60,683,191	61,590,669
Amounts due from related parties	18,686,815	16,679,504
Bank balances and cash	340,973,089	296,580,504
Total current assets	620,980,631	582,068,475
TOTAL ASSETS	2,654,536,305	2,545,754,532
EQUITY AND LIABILITIES		
Equity		
Share capital	200,000,000	200,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Fair value reserve	91,169,253	229,617
Retained earnings	275,102,399	310,129,318
Equity attributable to equity holders of the parent	1,489,312,090	1,433,399,373
Non-controlling interests	40,854,842	40,183,925
Total equity	1,530,166,932	1,473,583,298
Non-current liabilities		
Loans and borrowings	184,552,043	181,641,159
Lease liabilities	174,123,891	176,578,567
Employees' end of service benefits	43,374,741	37,455,701
Retentions payable	2,935,338	2,944,716
Total non-current liabilities	404,986,013	398,620,143
Current liabilities		
Trade and other payables	646,954,917	585,125,684
Lease liabilities	40,083,261	49,939,296
Loans and borrowings	32,345,182	38,486,111
Total current liabilities	719,383,360	673,551,091
Total liabilities	1,124,369,373	1,072,171,234
TOTAL EQUITY AND LIABILITIES	2,654,536,305	2,545,754,532

H.E. Abdulla Abdulaziz Abdulla Turki Al-Subaie
Chairman

Mr. Ali Hilal Ali Omran Al-Kuwari
Vice Chairman