

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 31 MARCH 2019

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2019

	Three months ended 31 March	
	2019	2018
	(Unaudited)	
	QR	QR
Sales	758,701,380	735,136,955
Cost of sales	(638,840,523)	(619,393,589)
GROSS PROFIT	119,860,857	115,743,366
Shops rental income	18,793,136	18,242,670
Other income	8,429,628	7,839,191
General and administrative expenses	(72,100,974)	(81,961,944)
Depreciation and amortisation expenses	(27,074,846)	(15,313,985)
Finance costs	(3,509,095)	(642,469)
Share of loss of an associate	(284,749)	(507,511)
Profit before tax	44,113,957	43,399,318
Income tax	-	-
PROFIT FOR THE PERIOD	44,113,957	43,399,318
Attributable to:		
Equity holders of the parent	44,297,306	43,335,468
Non-controlling interests	(183,349)	63,850
	44,113,957	43,399,318
Basic and diluted earnings per share attributable to equity holders of the parent	2.21	2.17

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2019

	Three months ended 31 March	
	2019	2018
	(Unaudited)	
	QR	QR
PROFIT FOR THE PERIOD	44,113,957	43,399,318
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>		
<i>Investment Securities:</i>		
Net change in the fair value of investment securities	619,680	5,125,834
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	44,733,637	48,525,152
Attributable to:		
Equity holders of the parent	44,916,986	48,461,302
Non-controlling interests	(183,349)	63,850
	44,733,637	48,525,152

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2019

	31 March 2019 (Unaudited) QR	31 December 2018 (Audited) QR
ASSETS		
Non-current assets		
Property and equipment	1,124,269,271	1,122,876,210
Right of use assets	223,743,235	-
Goodwill	344,097,998	344,097,998
Other intangible assets	3,936,711	4,292,266
Financial assets at fair value through other comprehensive income	168,087,442	145,415,332
Investment in associate	98,497	98,497
Total non-current assets	1,864,233,154	1,616,780,303
Current assets		
Inventories	192,697,393	195,860,677
Trade and other receivables	66,230,262	66,161,626
Amounts due from related parties	14,556,843	13,902,210
Bank balances and cash	354,996,609	512,520,490
Total current assets	628,481,107	788,445,003
TOTAL ASSETS	2,492,714,261	2,405,225,306
EQUITY AND LIABILITIES		
Equity		
Share capital	200,000,000	200,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Other reserves	(4,871,577)	(6,089,426)
Retained earnings	164,482,190	291,734,009
Equity attributable to equity holders of the parent	1,282,651,051	1,408,685,021
Non-controlling interests	41,020,818	41,204,167
Total equity	1,323,671,869	1,449,889,188
Non-current liabilities		
Loans and borrowings	216,682,939	219,990,753
Lease liability	176,404,677	-
Employees' end of service benefits	35,424,310	34,297,992
Retention payable	1,002,810	812,689
Deferred tax liability	276,070	276,070
Total non-current liabilities	429,790,806	255,377,504
Current liabilities		
Trade and other payables	681,081,357	686,880,549
Lease liability - current	44,988,575	-
Loans and borrowings	13,181,654	13,078,065
Total current liabilities	739,251,586	699,958,614
Total liabilities	1,169,042,392	955,336,118
TOTAL EQUITY AND LIABILITIES	2,492,714,261	2,405,225,306

HE Eng. Abdulla Abdulaziz A T Al-Subaie
Chairman

Mr. Didier Jean Castaing
Chief Executive Officer