

Al Meera  الميرة

**Financial Results  
for the six month ended  
30 June 2020**

IR Presentation  
18 August 2020



- Al Meera's sales and operating results have been positively impacted by the COVID-19 pandemic. The unprecedented demand for products across multiple categories led to strong top-line results.
- Al Meera recorded consolidated sales of QAR 1.9 billion in the first half of 2020, a 20.7% growth, compared to the first half of 2019.
- Gross profit amounted to QAR 311.1 million, an increase of QAR 54 million or 21% over the same period in 2019. Gross profit margin of 16.3% is in line with the 2019 margin.
- Responding to the impact of COVID 19, Al Meera adopted numerous precautionary measures to ensure safety of consumers and staff. These, in addition to G&A expenses of the 2 new stores opened in Q4 2019 and Q2 2020, have increased G&A expenses by QAR 27.0 million.
- Al Meera provided various incentives, including rent concessions and rescheduling of rent payments, to assist its retail tenants that have been directly affected by the COVID 19 lockdown. As a result, the Company reported rental income of QAR 27.5 million, a decreased of QAR 10.2 million, compared to the same period in 2019.
- Al Meera posted a net profit attributable to equity holders of the parent of QAR 107.2 million, a growth of 12.8%, compared to the same period in 2019.

The Group has 55 stores operating throughout the State of Qatar, and 6 stores in the Sultanate of Oman with consolidated net selling area of more than 100,000 sqm.

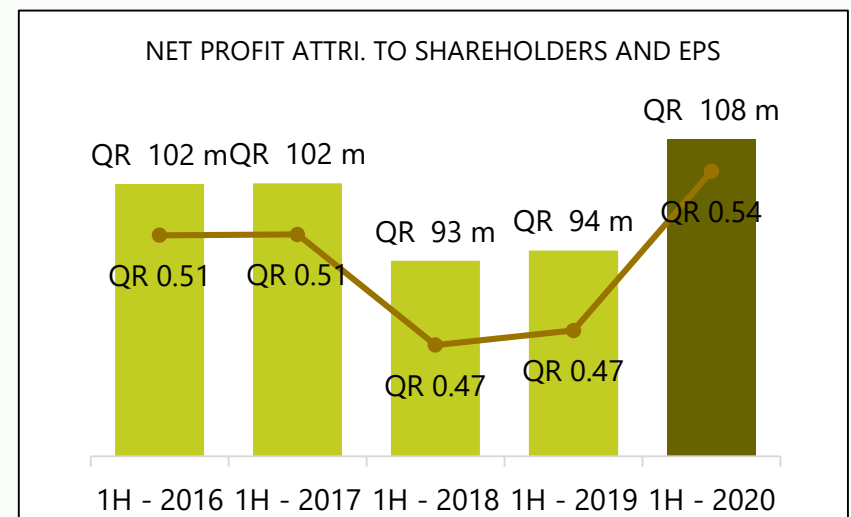
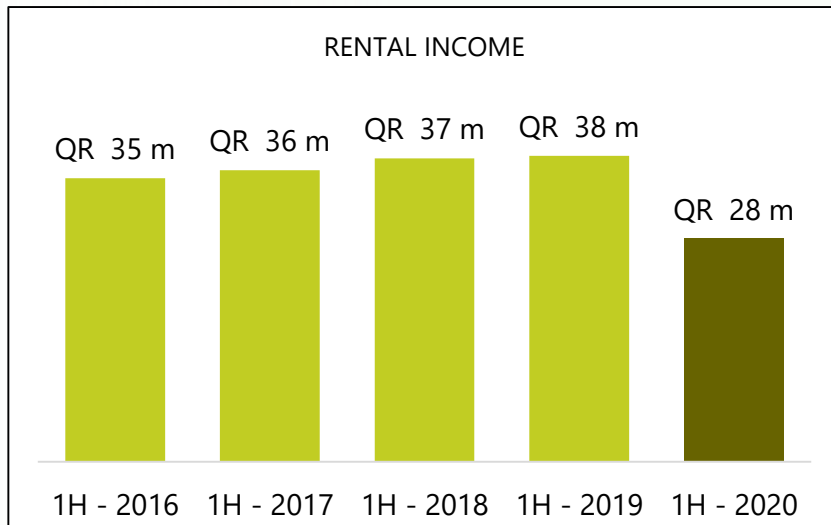
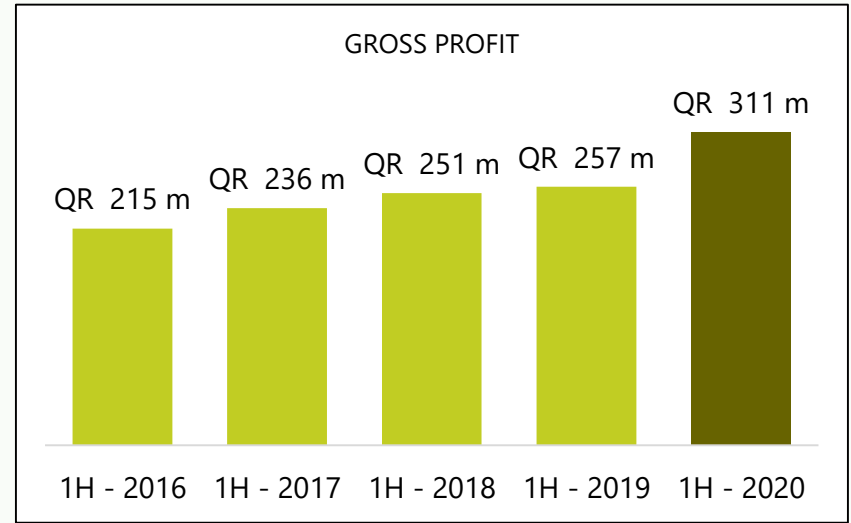
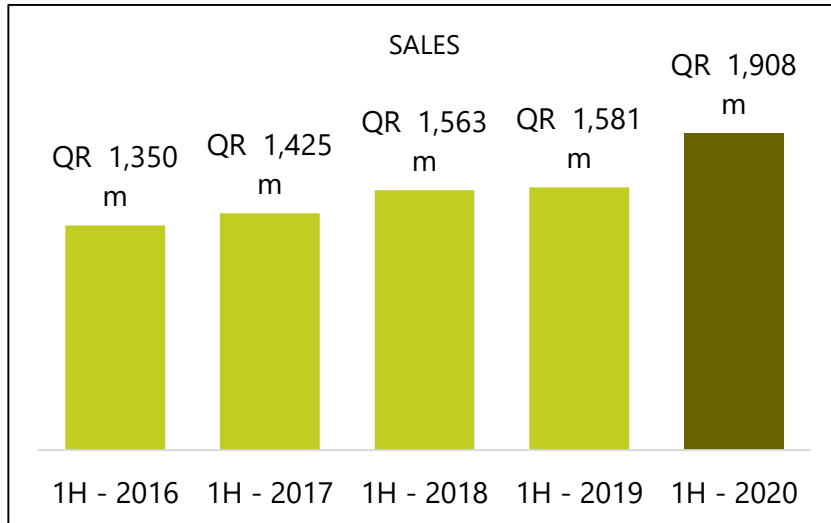
## **Project updates:**

- Al Meera signed a new lease agreement with Home Centre Co. W.L.L. to operate a supermarket in Al Asmakh Mall located in Al Saad Area, Doha, State of Qatar.
- Al Meera signed a contract with Hassad Food to operate two central markets, one located in Al Sailiya and the other in Al Wakra.

## **Operation updates:**

- Al Meera officially opened its new store in The Mall on 15 April 2020 with selling area of more than 1,800 sqm.
- As an emergency measure to combat COVID 19, Al Meera opened a temporary store in Mukaynis Area near Doha Industrial Zone to provide grocery products to residents in the surrounding area.
- Al Meera started online delivery services in April 2020 with a third party delivery service provider.

# KEY FINANCIAL HIGHLIGHTS FOR 1H-2020



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# Q & A