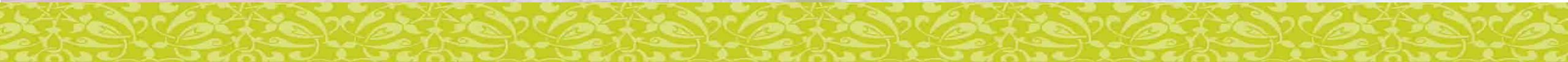


Al Meera  الميرة

**Consolidated Financial Results  
for the three month period ended  
31 March 2021**

**IR Presentation  
05 May 2021**



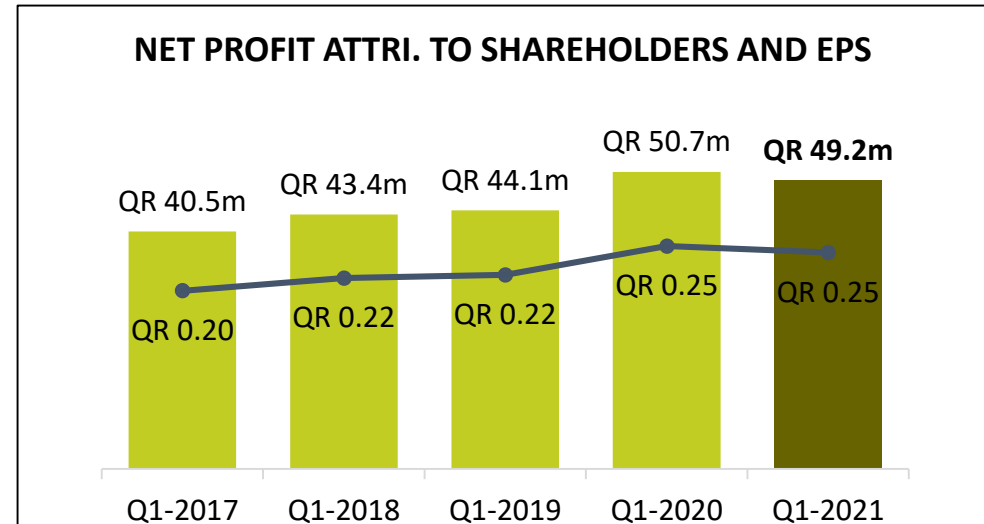
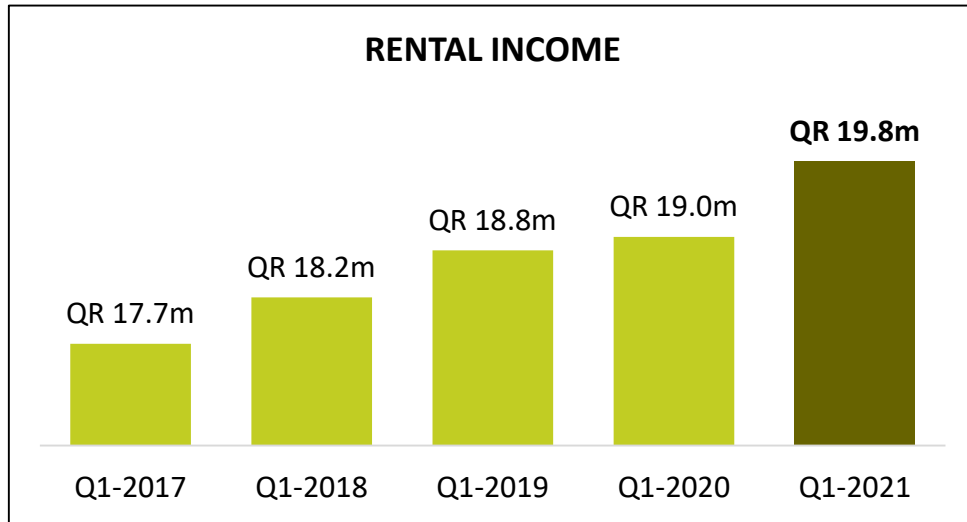
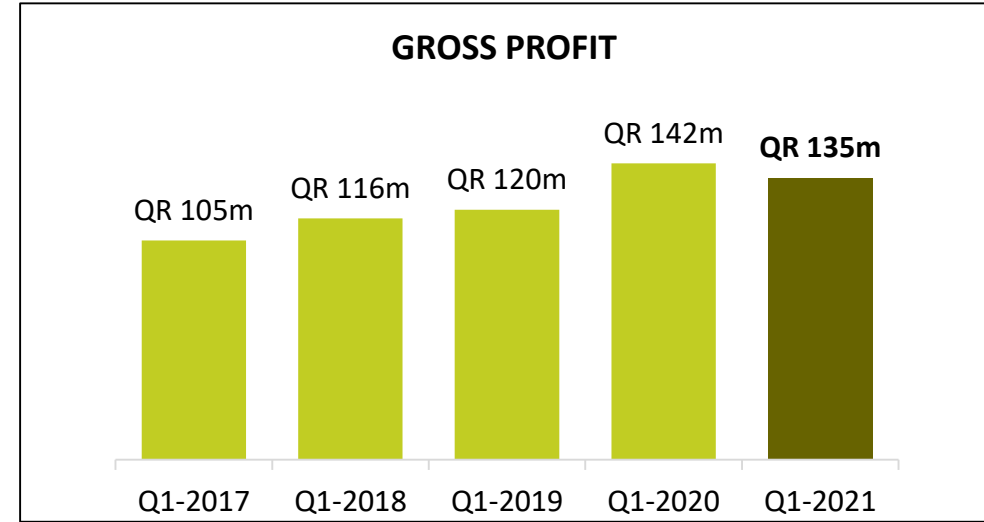
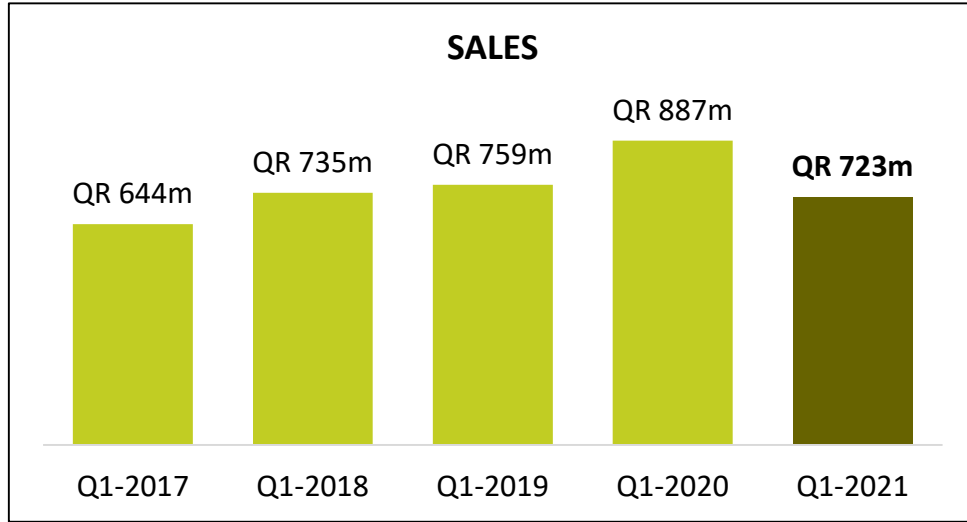
- COVID 19 pandemic have resulted in a recorded setting sales growth for Al Meera in 2020 and with the easing of government imposed restrictions and rollout of vaccine, the sales is expected to normalize in 2021.

Al Meera recorded consolidated sales of QR 723.1m in Q1-2021, a decline of 18.5%, compared to Q1-2020.

There was no COVID-19 panic buying in March 2021, compared to March 2020.

The decline in Qatar's population and change in demographic characteristics of Qatar population are the other contributing factors for the decline in sales.

- Gross profit amounted to QAR 135.1m, a decrease of QAR 7.0m or 4.9% over the same period in 2021.
- Gross profit margin increased by 2.7% (from 16.0% to 18.7%). Improvement in margin was driven by additional income from store openings and higher purchases for Q1-2021.
- Rental income from leased shops increased by 4.7%, from QAR 18.9m in Q1-2020 to QAR 19.8m in Q1-2021.
- Al Meera posted a net profit attributable to equity holders of the parent of QR 49.2m, a decline of 2.7%, compared to Q1-2020.



Group has 59 stores operating throughout the State of Qatar, and 6 stores in the Sultanate of Oman with consolidated net selling area of more than 100,000 sqm.

## **Project Updates:**

- The fit-out work in both Al Sailiya and Al Wakra Central Markets are near completion and these two Central Markets are expected to commence operation in 2<sup>nd</sup> Quarter of 2021.

## **New Stores Updates:**

Al Meera opened the following 2 new stores located in State of Qatar:

- Al Meera Al Saad Store, located inside Centrepont Al Asmakh Mall, was opened on 25 March 2021 with selling area close to 1,200 sqm.
- Al Meera newly constructed community mall in Jeryan Jenaihat was opened on 01 April 2021. The Al Meera supermarket in this new mall has a selling area of approximately 1,300 sqm.

## **New development plan updates:**

- The construction of three Al Meera Community Stores outside of Doha are now underway, and they are expected to be completed by end of 2021. These Al Meera Community Stores are built at the request of the local communities. When completed, the communities will be able to shop for fresh produce and other daily grocery needs within easy reach.
- In addition to these, Al Meera has two other sites located outside Doha and three new sites inside Doha under development. The two sites outside Doha are in detailed designed stage and they will be larger in size, compared to the three stores currently under construction, mentioned above. Of the three new sites inside Doha, one site is under fit-out tendering while the other two sites are in design stage. These five new developments will each house a typical Al Meera Mall and Store.

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# Q & A