

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

Condensed consolidated interim financial information
For the six-month period ended 30 June 2025

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
For the six-month period ended 30 June 2025

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REPORT ON REVIEW ON CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Al Meera Consumer Goods Company Q.P.S.C. and its subsidiaries (the 'Group') as at 30 June 2025 and the related condensed consolidated interim statement of profit or loss, statement of other comprehensive income, statement of changes in equity, and statement of cash flows for the six-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 'Interim financial reporting' as issued by the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

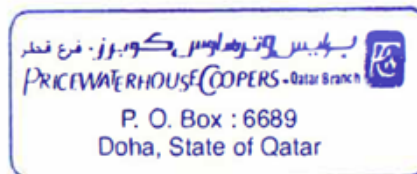
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 'Interim financial reporting'.

For and on behalf of PricewaterhouseCoopers – Qatar Branch
Qatar Financial Market Authority registration number 120155

Mark Menton

Auditor's registration number 364
Doha, State of Qatar
11 August 2025



PricewaterhouseCoopers - Qatar Branch, P.O. Box 6689, Doha, Qatar
T: +974 4419 2777, F: +974 4467 7528

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Six-month period ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
Note		
Sales	1,507,944,622	1,476,139,038
Cost of sales	(1,201,506,571)	(1,204,161,995)
Gross profit	306,438,051	271,977,043
Rental income	38,373,057	40,630,474
Other income	14,101,772	28,569,706
General and administrative expenses	(197,581,809)	(181,155,896)
Depreciation and amortisation expenses	(60,654,410)	(55,105,115)
Finance costs	(18,444,552)	(14,375,062)
Share of loss of an associate	(15,777)	(34,099)
Profit before income tax	82,216,332	90,507,051
Income tax expense	(138,177)	(121,685)
Profit for the period	82,078,155	90,385,366
Profit attributable to:		
Shareholders of the parent	82,386,517	90,667,231
Non-controlling interests	(308,362)	(281,865)
	82,078,155	90,385,366
Basic and diluted earnings per share attributable to shareholders of the parent	4	0.40
		0.44



Report on review of the condensed consolidated interim financial information is set out on page 1.
The accompanying notes from 1 to 17 form an integral part of these condensed consolidated interim financial information.

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME**

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Six-month period ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
Profit for the period	82,078,155	90,385,366
Other comprehensive income		
<i>Items that will not be reclassified subsequently to consolidated statement of profit or loss</i>		
Net changes in fair value of financial assets at fair value through other comprehensive income	(581,327)	(8,699,544)
Total comprehensive income for the period	81,496,828	81,685,822
Total comprehensive income attributable to:		
Shareholders of the parent	81,805,190	81,967,687
Non-controlling interests	(308,362)	(281,865)
	81,496,828	81,685,822



Report on review of the condensed consolidated interim financial information is set out on page 1.
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AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2025

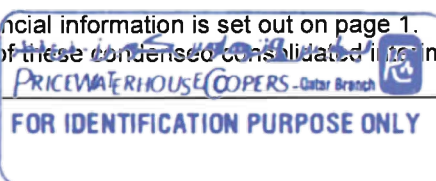
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Notes	30 June 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS			
Non-current assets			
Property and equipment	5	1,446,788,978	1,403,135,910
Right-of-use assets	6	242,668,963	229,193,023
Goodwill	7	344,097,998	344,097,998
Intangible assets		181	181
Financial assets at fair value through other comprehensive income	8	406,855,067	401,453,945
Deferred tax assets		842,201	842,201
Other non-current assets		15,383,204	15,398,804
Total non-current assets		2,456,636,592	2,394,122,062
Current assets			
Inventories	9	388,746,052	363,930,632
Trade and other receivables		84,415,622	87,316,671
Due from a related party	14(b)	19,901,149	19,830,310
Restricted bank balances		72,190,915	74,349,987
Cash and bank balances	10	169,957,229	133,663,424
Total current assets		735,210,967	679,091,024
TOTAL ASSETS		3,191,847,559	3,073,213,086
EQUITY AND LIABILITIES			
Equity			
Share capital		206,000,000	206,000,000
Legal reserve		901,289,603	901,289,603
Optional reserve		21,750,835	21,750,835
Fair value reserve		13,349,716	15,075,693
Retained earnings		396,671,985	490,292,772
Equity attributable to shareholders of the parent		1,539,062,139	1,634,408,903
Non-controlling interests		37,249,996	37,558,358
Total equity		1,576,312,135	1,671,967,261
Non-current liabilities			
Loans and borrowings	12	531,880,669	408,762,764
Lease liabilities	13	215,710,539	210,725,491
Employees' end of service benefits		48,056,104	46,594,747
Retentions payable		4,496,894	13,222,844
Deferred tax liability		264,632	264,632
Total non-current liabilities		800,408,838	679,570,478
Current liabilities			
Trade and other payables		692,826,813	582,630,110
Lease liabilities	13	50,363,855	43,030,389
Loans and borrowings	12	71,935,918	96,014,848
Total current liabilities		815,126,586	721,675,347
Total liabilities		1,615,535,424	1,401,245,825
TOTAL EQUITY AND LIABILITIES		3,191,847,559	3,073,213,086


H.E. Essa Hilal A O Al Kuwari
Chairman

Mr. Hassan Sultan H S Al Ghanim
Vice Chairman

Report on review of the condensed consolidated interim financial information is set out on page 1.
The accompanying notes from 1 to 17 form an integral part of these condensed consolidated interim financial information.



AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the six-month period ended 30 June 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Attributable to the shareholders of the parent						Non-controlling interests	Total equity
	Share capital	Legal reserve	Optional reserve	Fair value reserve	Retained earnings	Total		
Balance at 1 January 2024 (Audited)	206,000,000	901,289,603	21,750,835	24,631,894	488,179,840	1,641,852,172	38,201,073	1,680,053,245
Profit / (loss) for the period	-	-	-	-	90,667,231	90,667,231	(281,865)	90,385,366
Other comprehensive losses for the period	-	-	-	(8,699,544)	-	(8,699,544)	-	(8,699,544)
Total comprehensive income for the period	-	-	-	(8,699,544)	90,667,231	81,967,687	(281,865)	81,685,822
Transfer of gain on disposal of equity investments								
at FVOCI to retained earnings	-	-	-	(1,637,787)	1,637,787	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	(2,259,634)	(2,259,634)	-	(2,259,634)
<i>Transactions with owners in their capacity as owners:</i>								
Dividends paid (Note 11)	-	-	-	-	(175,100,000)	(175,100,000)	-	(175,100,000)
Balance at 30 June 2024 (Reviewed)	206,000,000	901,289,603	21,750,835	14,294,563	403,125,224	1,546,460,225	37,919,208	1,584,379,433
Balance at 1 January 2025 (Audited)	206,000,000	901,289,603	21,750,835	15,075,693	490,292,772	1,634,408,903	37,558,358	1,671,967,261
Profit / (loss) for the period	-	-	-	-	82,386,517	82,386,517	(308,362)	82,078,155
Other comprehensive losses for the period	-	-	-	(581,327)	-	(581,327)	-	(581,327)
Total comprehensive income for the period	-	-	-	(581,327)	82,386,517	81,805,190	(308,362)	81,496,828
Transfer of gain on disposal of equity investments								
at FVOCI to retained earnings	-	-	-	(1,144,650)	1,144,650	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	(2,051,954)	(2,051,954)	-	(2,051,954)
<i>Transactions with owners in their capacity as owners:</i>								
Dividends paid (Note 11)	-	-	-	-	(175,100,000)	(175,100,000)	-	(175,100,000)
Balance at 30 June 2025 (Reviewed)	206,000,000	901,289,603	21,750,835	13,349,716	396,671,985	1,539,062,139	37,249,996	1,576,312,135

Report on review of the condensed consolidated interim financial information is set out on page 1.
The accompanying notes from 1 to 17 form an integral part of these condensed consolidated interim financial information.



AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the six-month period ended 30 June 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Six-month period ended 30 June	
	2025	2024
	(Reviewed)	(Reviewed)
Cash flow from operating activities:		
Profit for the period before income tax	82,216,332	90,507,051
Adjustments for:		
Depreciation and amortization expenses	60,654,410	55,105,115
Provision for employees' end of service benefits	3,770,690	4,475,279
Provision for shrinkage, obsolete and slow moving inventories	17,281,106	8,327,542
Provision/ (reversal of) expected credit loss	4,837,351	(46,876)
Finance costs	18,444,552	14,375,062
Dividend income	(12,044,248)	(24,379,411)
Share of loss on an associate	15,777	34,099
(Gain) / loss on disposal of property and equipment	(60,345)	7,092
Interest income	(2,230,301)	(3,436,298)
Operating profit before changes in working capital	172,885,324	144,968,655
Working capital changes:		
Trade and other receivables	(1,724,244)	(17,928,354)
Inventories	(42,096,525)	4,992,273
Due from a related party	(70,839)	9,819
Trade, retentions and other payables	105,782,814	(15,745,387)
Cash flows generated from operating activities	234,776,530	116,297,006
Payment of contribution to social and sports fund	(4,584,740)	(4,503,015)
Income tax paid	(230,990)	(189,038)
Employees' end of service benefits paid	(2,309,333)	(386,934)
Net cash inflow from operating activities	227,651,467	111,218,019
Cash flow from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(99,814,173)	(100,159,763)
Proceeds from sale of financial assets at fair value through other comprehensive income	93,831,723	87,667,727
Acquisition of property and equipment	(81,510,079)	(70,614,058)
Proceeds from sale of property and equipment	357,773	24,999
Net movement in restricted bank accounts	2,159,072	3,039,313
Net movement in deposits maturing after 90 days	-	(9,500,000)
Dividends received	12,044,248	24,379,411
Interest received	2,524,579	3,686,169
Net cash outflow from investing activities	(70,406,857)	(61,476,202)
Cash flow from financing activities:		
Dividends paid	(177,259,071)	(178,139,313)
Finance costs paid	(15,021,425)	(10,343,715)
Repayment of principal portion of lease liabilities	(21,825,891)	(20,060,417)
Repayment of interest portion of lease liabilities	(6,741,149)	(7,607,350)
Proceeds from loans and borrowings	125,000,000	120,000,000
Repayments of loans and borrowings	(25,103,269)	(22,883,224)
Net cash outflow from financing activities	(120,950,805)	(119,034,019)
Net increase / (decrease) in cash and cash equivalents	36,293,805	(69,292,202)
Cash and cash equivalents at 1 January	124,163,424	158,828,124
Cash and cash equivalents at 30 June	160,457,229	89,535,922

Report on review of the condensed consolidated interim financial information for the six-month period ended 30 June 2025.
The accompanying notes from 1 to 17 form an integral part of these condensed consolidated interim financial information.



AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

1. CORPORATE INFORMATION AND PRINCIPAL ACTIVITIES

On 13 July 2004, the Law No. (24) for 2004 was issued in order to transfer the former Consumers Cooperative Societies to a Qatari Shareholding Company with a capital of QR 100,000,000, thus, incorporating a new company Al Meera Consumer Goods Company Q.P.S.C (the "Company"), which is governed by the Qatar Commercial Companies Law. The Company was registered under commercial registration number 29969 on 2 March 2005. The Company's registered office address is at P.O. Box 3371 Doha, State of Qatar.

The Company and its subsidiaries (together the "Group") are mainly involved in wholesale and retail trading of various types of consumer goods commodities, owning and managing consumer outlets and trading in food stuff and consumer goods.

The Company is listed on the Qatar Stock Exchange and 26% ownership of the Company is held by Qatar Holding L.L.C.

The condensed consolidated interim financial information of the Group for the six-month period ended 30 June 2025 were authorised for issue by the Board of Directors on 11 August 2025.

The Group's subsidiaries and associates are as follows:

Name of subsidiaries and associates	Country of incorporation	Relationship	Group effective shareholding percentage	
			2025	2024
Al Meera Holding Company W.L.L.	Qatar	Subsidiary	100%	100%
Al Meera Supermarkets Company W.L.L.	Qatar	Subsidiary	100%	100%
Al Meera Development Company W.L.L.	Qatar	Subsidiary	100%	100%
Qatar Markets Company W.L.L.	Qatar	Subsidiary	100%	100%
Al Meera Bookstore W.L.L.	Qatar	Subsidiary	100%	100%
MAAR Trading & Services Company W.L.L.	Qatar	Subsidiary	100%	100%
Al Meera Logistics Services Company W.L.L.	Qatar	Subsidiary	100%	100%
Al Meera Oman S.A.O.C	Oman	Subsidiary	70%	70%
Al Meera Markets S.A.O.C	Oman	Subsidiary	70%	70%
Al Oumara Bakeries Company W.L.L.	Qatar	Associate	51%	51%

Al Meera Holding Company W.L.L. ("Al Meera Holding") is a limited liability company, incorporated in the State of Qatar. The Company is a holding company for holding the Group's investments and managing its subsidiaries, owning patents, trademarks and real estate needed to carry out its activities.

Al Meera Supermarkets Company W.L.L. ("Al Meera Supermarkets") is a limited liability company incorporated in the State of Qatar. The Company is engaged in the establishment and management of business enterprise and investing therein, owning shares, moveable and immoveable properties necessary to carry out its activities.

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

1. CORPORATE INFORMATION AND PRINCIPAL ACTIVITIES (CONTINUED)

Al Meera Development Company W.L.L. (“Al Meera Development”) is a limited liability company, incorporated in the State of Qatar. The Company is engaged in establishment and management of business enterprise and investing therein, owning patents, trade-works and real estate needed to carry out its activities.

Qatar Markets Company W.L.L. (“Qatar Markets”) is a limited liability company, incorporated in the State of Qatar. The Company is engaged in the sale of food stuff, household items and garments.

Al Meera Bookstore W.L.L. (“Al Meera Bookstore”) is a limited liability company incorporated in the State of Qatar. The Company is engaged in the sale of stationery, computer accessories, books and toys. During 2020, the board of directors resolved to discontinue the operations of Al Meera Bookstore.

MAAR Trading & Services Co W.L.L. (“MAAR Trading”) is a limited liability company incorporated in State of Qatar. The Company is engaged in the sale of food stuff and household items.

Al Meera Logistics Services W.L.L. (“Al Meera Logistics”) is a limited liability company, incorporated in the State of Qatar. The Company is engaged in the warehousing and delivery truck services. In December 2019, Al Meera Logistics was fully acquired by the Parent Company and was accounted as a subsidiary. As of the reporting date, this company has not commenced its commercial operations.

Al Oumara Bakeries Company W.L.L. (“Al Oumara Bakeries”) is a limited liability company, incorporated in the State of Qatar. The Company is engaged in manufacture and sale of bakery products. The company has temporarily closed operation till further restructuring.

Al Meera Oman S.A.O.C (“Al Meera Oman”) is a limited liability company, incorporated in Sultanate of Oman. The Company is engaged in the construction and management of shopping centers and related facilities.

Al Meera Markets S.A.O.C. (“Al Meera Market”) is a limited liability company, incorporated in Sultanate of Oman. The Company is engaged in the establishment and operation of shopping centers, supermarkets and hypermarkets.

2. BASIS OF PREPARATION

The condensed consolidated interim financial information for the six-month period ended 30 June 2025 have been prepared in accordance with the Company’s articles of association, International Accounting Standard 34 Interim Financial Reporting (“IAS 34”), and in conformity with Qatar Commercial Companies Law.

The condensed consolidated interim financial information have been presented in Qatar Riyals (“QR”), which is the functional and presentation currency of the Group.

The condensed consolidated interim financial information do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements as at 31 December 2024. In addition, the results for the six-month period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

Judgments, estimates and risk management

The preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group’s accounting policies, the key sources of estimation uncertainty and financial risk management were the same as those that applied to the Group’s annual consolidated financial statements for the year ended 31 December 2024.

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

3. MATERIAL ACCOUNTING POLICIES

The accounting policies used in the preparation of these condensed consolidated interim financial information are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024, and the notes attached thereto, except for the adoption of certain new and revised standards, that became effective in the current period as set out below.

(i) New and amended standards adopted by the Group

A amended standard became applicable for the current reporting period, and the Group has applied the following amendment for the first time for their annual reporting period commencing 1 January 2025:

- Lack of Exchangeability – Amendments to IAS 21

The amendment listed above did not have a material impact on the amounts recognised in prior periods and are not expected to significantly affect the future periods.

(ii) New and amended IFRS Accounting Standards in issue but not yet effective and not early adopted

Certain new accounting standards and amendments to accounting standards have been published that are not mandatory for the current reporting period and have not been early adopted by the Group. Management is in the process of assessing the impact of these new standards, interpretation and amendments which will be adopted in the Group's financial statement as and when they are applicable.

4. BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the profit attributable to the shareholders of the parent by the weighted average number of shares outstanding during the period.

	Six-month period ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
Profit for the period attributable to shareholders of the parent	82,386,517	90,667,231
Weighted average number of ordinary shares outstanding	206,000,000	206,000,000
Basic and diluted earnings per share	0.40	0.44

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***5. PROPERTY AND EQUIPMENT**

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Cost:		
Balance at the beginning of the period/ year	2,157,480,423	1,958,885,752
Additions during the period/ year	84,347,355	200,250,631
Disposals during the period/ year	(5,220,755)	(1,655,960)
Balance at the end of the period/ year	2,236,607,023	2,157,480,423
Accumulated depreciation:		
Balance at the beginning of the period/ year	754,344,513	683,852,701
Charge for the period/ year	40,396,859	71,962,950
Relating to disposals	(4,923,327)	(1,471,138)
Balance at the end of the period/ year	789,818,045	754,344,513
Net carrying amount at the end of the period/ year	1,446,788,978	1,403,135,910

6. RIGHT-OF-USE ASSETS

The Group leases several assets including land, buildings and warehouses. Rental contracts are typically for extendable fixed periods of time.

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Balance at 1 January	229,193,023	204,478,852
New leases added during the period/ year	34,410,401	65,132,627
Contract modifications	(78,903)	24,378
Amortisation of right-of-use of assets	(20,257,551)	(37,480,173)
Amortisation of right-of-use of assets transferred to other receivables	(441,665)	(2,649,978)
Transferred to work-in-progress	(156,342)	(312,683)
	242,668,963	229,193,023

7. GOODWILL

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Qatar Markets Company W.L.L.	227,028,986	227,028,986
Al Meera Market S.A.O.C.	117,069,012	117,069,012
	344,097,998	344,097,998

Management performs goodwill impairment assessment annually and when there are indications that the carrying value may be impaired. Management has assessed whether there are any changes in circumstances since the last annual goodwill impairment test and concluded that there are no impairment indicators that would warrant testing as at 30 June 2025. Accordingly, no updated impairment test has been performed. The annual impairment test will be performed at year end.

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Quoted equity shares	287,573,477	282,721,487
Investment in fund	112,695,486	112,146,354
Unquoted equity shares	6,586,104	6,586,104
	406,855,067	401,453,945

9. INVENTORIES

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Finished goods	455,128,497	413,588,121
Consumables and spare parts	3,691,965	3,135,817
	458,820,462	416,723,938
Less: Provision for shrinkage, obsolete and slow moving inventories	(70,074,410)	(52,793,306)
	388,746,052	363,930,632

10. CASH AND BANK BALANCES

For the purpose of the condensed consolidated interim statement of cash flows, cash and cash equivalents comprise the following:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Cash on hand	1,292,275	1,465,360
Cash at banks	159,164,954	122,698,064
Total cash and cash equivalents	160,457,229	124,163,424
Short term deposits having maturity of more than 90 days	9,500,000	9,500,000
Total cash on hand and at banks	169,957,229	133,663,424

11. DIVIDENDS

On 14 April 2025 upon the approval at the Annual General Meeting, the Company declared a cash dividend of QR. 0.85 per share amounting to QR. 175.1 million for the year 2024 (2024: QR. 0.85 per share, amounting to QR. 175.1 million for the year 2023).

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***12. LOANS AND BORROWINGS**

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Loan 1	28,030,705	35,732,100
Loan 2	110,565,515	126,177,211
Loan 3	42,635,690	44,425,871
Loan 4	150,000,000	150,000,000
Loan 5	150,000,000	150,000,000
Loan 6 (see note (i) below)	125,000,000	-
Deferred financing arrangement cost	(2,415,323)	(1,557,570)
	603,816,587	504,777,612

(i) During the period ended 30 June 2025, the Group entered into a Murabaha loan facility agreement amounting to QR. 200 million with a local bank in the State of Qatar to finance the expansion of the Group. The unsecured facility carries a profit rate of QMRL less 0.80%. Drawdown during the period amounted to QR. 125 million. This amount is repayable over 32 quarterly installments commencing from April 2027.

Presented in the condensed consolidated interim statement of financial position as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Non-current portion	531,880,669	408,762,764
Current portion	71,935,918	96,014,848
	603,816,587	504,777,612

13. LEASE LIABILITIES

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
At beginning of the period/ year	253,755,880	225,671,619
Additions during the period/ year	34,410,401	65,132,627
Contract modification/ derecognition	(265,991)	(39,869)
Accretion of interest	6,692,076	13,896,694
Interest on lease liabilities transferred to other receivables	49,074	294,442
Payments during the period/ year	(28,567,046)	(51,199,633)
At the end of the period/ year	266,074,394	253,755,880

Presented in the condensed consolidated interim statement of financial position as follows:

Non-current	215,710,539	210,725,491
Current	50,363,855	43,030,389
	266,074,394	253,755,880

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For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***14. RELATED PARTY DISCLOSURES****(a) Related party transactions**

Related parties represent associated companies, Government and semi-Government agencies, associates, major shareholders, directors and key management personnel of the Group and companies of which they are principal owners. In the ordinary course of business, the Group enters into transactions with related parties. Pricing policies and terms of transactions are approved by the Group's management.

Qatar Holding L.L.C. holds 26% of the Company's share capital. In the course of business, the Group supplies its commodities to various Government and semi-Government agencies in the State of Qatar. The Group also avails various services from these parties in the State of Qatar.

(b) Amount due from a related party

Balances with the related party included in the condensed consolidated interim statement of financial position are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
<i>Associate</i>	19,901,149	19,830,310

(c) Compensation of key management personnel

The remuneration of directors and other members of key management during the period is as follows:

	Six-month period ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
Key management remuneration	3,066,708	5,339,366
Board of Directors' remuneration	3,064,998	3,897,500
	6,131,706	9,236,866

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*(All amounts are expressed in Qatari Riyals unless otherwise stated)***15. SEGMENT REPORTING INFORMATION**

For management purposes, the Group is organised into business units based on their products and services and has three reportable operating segments as follows:

- The retail segment, which comprises the buying and selling of consumer goods.
- The investment segment, which comprises equity and funds held as investment in an associate, financial assets at fair value through other comprehensive income and fixed deposits.
- The leasing segment, which comprises, mainly of renting shops in various malls owned by the Group.

Executive Management monitors the operating results for its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured the same as the operating profit or loss in the condensed consolidated interim financial information.

Period ended 30 June 2025: (Reviewed)

	Retail	Investment	Leasing	Total
Sales	1,507,944,622	-	-	1,507,944,622
Cost of sales	(1,201,506,571)	-	-	(1,201,506,571)
Gross profit	306,438,051	-	-	306,438,051
Rental income	-	-	38,373,057	38,373,057
Income from Investment	-	12,246,232	-	12,246,232
Other income	1,782,122	16,945	56,473	1,855,540
Operating income	308,220,173	12,263,177	38,429,530	358,912,880
General and administrative expenses	(193,066,836)	(924,881)	(3,590,092)	(197,581,809)
Depreciation and amortisation	(55,219,450)	(55,422)	(5,379,538)	(60,654,410)
Finance costs	(18,339,718)	(20,074)	(84,760)	(18,444,552)
Share of loss of an associate	-	(15,777)	-	(15,777)
Profit for the period before income tax	41,594,169	11,247,023	29,375,140	82,216,332
Income tax expense	(137,947)	-	(230)	(138,177)
Profit for the period	41,456,222	11,247,023	29,374,910	82,078,155

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***15. SEGMENT REPORTING (CONTINUED)***Period ended 30 June 2024: (Reviewed)*

	Retail	Investment	Leasing	Total
Sales	1,476,139,038	-	-	1,476,139,038
Cost of sales	(1,204,161,995)	-	-	(1,204,161,995)
Gross profit	271,977,043	-	-	271,977,043
Rental income	-	-	40,630,474	40,630,474
Income from Investment	-	24,573,984	-	24,573,984
Other income	3,831,586	60,748	103,388	3,995,722
Operating income	275,808,629	24,634,732	40,733,862	341,177,223
General and administrative expenses	(175,574,057)	(1,553,824)	(4,028,015)	(181,155,896)
Depreciation and amortisation	(49,903,908)	(98,007)	(5,103,200)	(55,105,115)
Finance costs	(14,302,503)	(15,649)	(56,910)	(14,375,062)
Share of loss of an associate	-	(34,099)	-	(34,099)
Profit for the period before income tax	36,028,161	22,933,153	31,545,737	90,507,051
Income tax expense	(121,498)	-	(187)	(121,685)
Profit for the period	35,906,663	22,933,153	31,545,550	90,385,366

Note:

The Group sales from all segments are generated from external customers and no inter-segment transactions occurred during the period.

The following table presents segmental assets regarding the Group's business segments for the period ended 30 June 2025 and for the year ended 31 December 2024 respectively.

	Retail	Investment	Leasing	Total
Segment assets				
At 30 June 2025 (Reviewed)	2,385,648,002	425,882,135	380,317,422	3,191,847,559
At 31 December 2024				
(Audited)	2,315,456,707	417,256,805	340,499,574	3,073,213,086

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For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***15. SEGMENT REPORTING (CONTINUED)**

Geographically, the Group operates in the State of Qatar and the Sultanate of Oman. The following is a summary of key balances related to each geography:

	Qatar		Oman		Eliminations		Total	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024	2025	2024
	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Total assets	2,956,509,538	2,836,749,089	294,228,381	294,950,994	(58,890,360)	(58,486,997)	3,191,847,559	3,073,213,086
Total liabilities	1,501,320,287	1,286,892,080	170,450,958	170,085,397	(56,235,821)	(55,731,652)	1,615,535,424	1,401,245,825

	Qatar		Oman		Eliminations		Total	
	Six-month period ended		Six-month period ended		Six-month period ended		Six-month period ended	
	30 June		30 June		30 June		30 June	
	2025	2024	2025	2024	2025	2024	2025	2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Sales – point in time	1,435,313,161	1,403,307,289	72,631,461	72,831,749	-	-	1,507,944,622	1,476,139,038
Profit (loss)	83,065,448	91,284,332	(1,088,100)	(1,017,629)	100,807	118,663	82,078,155	90,385,366

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six-month period ended 30 June 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)

16. COMMITMENTS AND CONTINGENCIES

Capital commitments

The Group's capital commitments contracted but not provided for in the condensed consolidated interim financial information as at 30 June 2025 amounted to QR. 44,586,493 (31 December 2024: QR. 98,490,246).

Commitment under lease within 12 months:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Within one year	10,083,803	12,709,350
Total	10,083,803	12,709,350

Contingent liabilities

The Group has contingent liabilities in respect of letters of credit and letters of guarantee and other matters arising in the ordinary course of business from which it is anticipated that no material liabilities will arise. The details are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Letters of guarantees	9,857,173	11,172,268
Letters of credits	70,080	661,047
	9,927,253	11,833,315

17. FAIR VALUES OF FINANCIAL INSTRUMENTS

Financial instruments comprise financial assets and financial liabilities.

Financial assets consist of cash and cash equivalents, financial assets at fair value through other comprehensive income, amounts due from related parties and trade and other receivables. Financial liabilities consist of loans and borrowings and trade and other payables.

The fair values of financial instruments are not materially different from their carrying values.

Fair values

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

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For the six-month period ended 30 June 2025

*(All amounts are expressed in Qatari Riyals unless otherwise stated)***17. FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)****Valuation methods and assumptions**

The following methods and assumptions were used to estimate the fair values:

- Cash and cash equivalents, trade receivables, trade payables, and other current assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- Fair value of quoted financial assets at fair value through other comprehensive income is derived from quoted market prices in active markets.
- Fair value of unquoted financial assets at fair value through other comprehensive income is estimated using appropriate valuation techniques.

The Group does not hold credit enhancement or collateral to mitigate credit risk. The carrying amount of financial assets therefore represents the potential credit risk.

Fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

As at reporting date, the Group held the following financial instruments measured at fair value:

	30 June 2025 (Reviewed)			
	Total	Level 1	Level 2	Level 3
Financial assets at fair value through other comprehensive income				
Quoted equity shares	287,573,477	287,573,477	-	-
Investment in fund	112,695,486	-	112,695,486	-
Un-quoted equity shares	6,586,104	-	-	6,586,104

	31 December 2024 (Audited)			
	Total	Level 1	Level 2	Level 3
Financial assets at fair value through other comprehensive income				
Quoted equity shares	282,721,487	282,721,487	-	-
Investment in fund	112,146,354	-	112,146,354	-
Un-quoted equity shares	6,586,104	-	-	6,586,104

During the period ended 30 June 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements (2024: Nil).

The tables above illustrate the classification of the Group's financial instruments based on the fair value hierarchy. This classification provides a reasonable basis to illustrate the nature and extent of risks associated with those financial instruments.