

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.

Interim condensed consolidated financial statements
For the three-month period ended 31 March 2025

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the three-month period ended 31 March 2025

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AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the three-month period ended 31 March 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Three-month period ended 31 March	
	2025	2024
	(Unaudited)	(Unaudited)
Sales	789,367,254	789,788,426
Cost of sales	(632,716,374)	(647,926,106)
Gross profit	156,650,880	141,862,320
Rental income	19,011,717	20,280,187
Other income	9,193,203	23,782,207
General and administrative expenses	(94,806,272)	(102,747,020)
Depreciation and amortisation expenses	(29,078,016)	(26,748,290)
Finance costs	(7,688,024)	(5,641,876)
Share of loss of an associate	(28,042)	(18,697)
Profit before income tax	53,255,446	50,768,831
Income tax expense	(63,086)	(70,924)
Profit for the period	53,192,360	50,697,907
Profit attributable to:		
Shareholders of the parent	53,412,326	50,785,058
Non-controlling interests	(219,966)	(87,151)
	53,192,360	50,697,907
Earnings per share		
Basic and diluted earnings per share attributable to shareholders of the parent	0.26	0.25

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the three-month period ended 31 March 2025

(All amounts are expressed in Qatari Riyals unless otherwise stated)


	Three-month period ended 31 March	
	2025	2024
	(Unaudited)	(Unaudited)
Profit for the period	53,192,360	50,697,907
<i>Other comprehensive income</i>		
<i>Items that will not be reclassified subsequently to consolidated statement of profit or loss</i>		
Net changes in fair value of financial assets at fair value through other comprehensive income	(16,626,992)	(20,385,385)
Total comprehensive income for the period	36,565,368	30,312,522
Total comprehensive income for the period attributable to:		
Shareholders of the parent	36,785,334	30,399,673
Non-controlling interests	(219,966)	(87,151)
	36,565,368	30,312,522

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	31 March 2025 (Unaudited)	31 December 2024 (Audited)
ASSETS		
Non-current assets		
Property and equipment	1,444,445,687	1,403,135,910
Right-of-use assets	243,510,894	229,193,023
Goodwill	344,097,998	344,097,998
Intangible assets	181	181
Financial assets at fair value through other comprehensive income	380,620,327	401,453,945
Deferred tax assets	842,201	842,201
Other non-current assets	15,398,804	15,398,804
Total non-current assets	2,428,916,092	2,394,122,062
Current assets		
Inventories	375,209,677	363,930,632
Trade and other receivables	85,744,042	87,316,671
Due from a related party	19,851,169	19,830,310
Restricted bank balances	73,341,921	74,349,987
Cash and bank balances	215,023,213	133,663,424
Total current assets	769,170,022	679,091,024
TOTAL ASSETS	3,198,086,114	3,073,213,086
EQUITY AND LIABILITIES		
Equity		
Share capital	206,000,000	206,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Fair value reserve	(1,945,412)	15,075,693
Retained earnings	542,769,402	490,292,772
Equity attributable to shareholders of the parent	1,669,864,428	1,634,408,903
Non-controlling interests	37,338,392	37,558,358
Total equity	1,707,202,820	1,671,967,261
Non-current liabilities		
Loans and borrowings	429,127,526	408,762,764
Lease liabilities	221,124,076	210,725,491
Employees' end of service benefits	47,442,379	46,594,747
Retentions payable	11,537,043	13,222,844
Deferred tax liability	264,632	264,632
Total non-current liabilities	709,495,656	679,570,478
Current liabilities		
Trade and other payables	671,629,744	582,630,110
Loans and borrowings	63,230,990	96,014,848
Lease liabilities	46,526,904	43,030,389
Total current liabilities	781,387,638	721,675,347
Total liabilities	1,490,883,294	1,401,245,825
TOTAL EQUITY AND LIABILITIES	3,198,086,114	3,073,213,086

These interim condensed consolidated financial statements were approved by the Board of Directors on 28 April 2025 and authorized for issue on their behalf by:


H.E. Essa Hilal A O Al- Kuwari
Chairman


Mr. Mubarak Abdulaziz S M Al- Khulaifi
Vice Chairman

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the three-month period ended 31 March 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Attributable to the shareholders of the parent						Non-controlling interests	Total equity
	Share capital	Legal reserve	Optional reserve	Fair value reserve	Retained earnings	Total		
Balance at 1 January 2024 (Audited)	206,000,000	901,289,603	21,750,835	24,631,894	488,179,840	1,641,852,172	38,201,073	1,680,053,245
Profit / (loss) for the period	-	-	-	-	50,785,058	50,785,058	(87,151)	50,697,907
Other comprehensive losses for the period	-	-	-	(20,385,385)	-	(20,385,385)	-	(20,385,385)
Total comprehensive income for the period	-	-	-	(20,385,385)	50,785,058	30,399,673	(87,151)	30,312,522
Transfer of gain on disposal of equity investments at FVOCI to retained earnings	-	-	-	(787,186)	787,186	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	(1,267,448)	(1,267,448)	-	(1,267,448)
Balance at 31 March 2024 (Unaudited)	206,000,000	901,289,603	21,750,835	3,459,323	538,484,636	1,670,984,397	38,113,922	1,709,098,319
Balance at 1 January 2025 (Audited)	206,000,000	901,289,603	21,750,835	15,075,693	490,292,772	1,634,408,903	37,558,358	1,671,967,261
Profit / (loss) for the period	-	-	-	-	53,412,326	53,412,326	(219,966)	53,192,360
Other comprehensive losses for the period	-	-	-	(16,626,992)	-	(16,626,992)	-	(16,626,992)
Total comprehensive income for the period	-	-	-	(16,626,992)	53,412,326	36,785,334	(219,966)	36,565,368
Transfer of gain on disposal of equity investments at FVOCI to retained earnings	-	-	-	(394,113)	394,113	-	-	-
Appropriation for contribution to social and sports fund	-	-	-	-	(1,329,809)	(1,329,809)	-	(1,329,809)
Balance at 31 March 2025 (Unaudited)	206,000,000	901,289,603	21,750,835	(1,945,412)	542,769,402	1,669,864,428	37,338,392	1,707,202,820

AL MEERA CONSUMER GOODS COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the three-month period ended 31 March 2025
(All amounts are expressed in Qatari Riyals unless otherwise stated)

	Three-month period ended 31 March	
	2025	2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities:		
Profit for the period before income tax	53,255,446	50,768,831
Adjustments for:		
Depreciation and amortization expenses	29,078,016	26,748,290
Interest income	(1,023,394)	(1,590,169)
Provision for expected credit loss	1,904,593	13,523,187
Provision for employee' end of service benefits	1,943,737	4,980,918
Provision for slow moving inventories - net	3,175,962	11,815,902
Share of loss on an associate	28,042	18,697
Loss/(gain) on disposal of property and equipment	36,884	(2,408)
Dividend income	(8,467,588)	(21,550,025)
Finance costs	7,688,037	5,641,822
Operating profit before changes in working capital	87,619,735	90,355,045
Working capital changes:		
Inventories	(14,455,007)	5,065,058
Trade and other receivables	(242,283)	(17,667,190)
Due from a related party	(20,859)	(16,389)
Trade and other payables	87,514,334	25,360,980
Cash flows generated from operating activities	160,415,920	103,097,504
Employees' end of service benefits paid	(1,096,105)	(1,579,582)
Net cash generated from operating activities	159,319,815	101,517,922
Cash flow from investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(43,737,595)	(49,848,116)
Proceeds from sale of financial assets at fair value through other comprehensive income	47,944,220	42,059,206
Acquisition of property and equipment	(58,192,892)	(33,338,734)
Proceeds from disposal of property and equipment	70,699	34,499
Net movement in deposits maturing after 90 days	9,500,000	-
Net movement in restricted bank accounts	1,008,066	841,206
Dividends received	8,467,588	21,550,025
Interest received	1,424,449	1,972,676
Net cash flows used in investing activities	(33,515,465)	(16,729,238)
Cash flow from financing activities		
Dividends paid	(1,008,066)	(841,206)
Finance costs paid	(7,458,563)	(5,644,200)
Repayment of principal portion of lease liabilities	(10,698,566)	(8,868,517)
Repayment of interest portion of lease liabilities	(3,303,386)	(2,536,693)
Repayments of loans and borrowings	(12,475,980)	(11,304,973)
Net cash flows used in financing activities	(34,944,561)	(29,195,589)
Net increase in cash and cash equivalents	90,859,789	55,593,095
Cash and cash equivalents at 1 January	124,163,424	158,828,124
Cash and cash equivalents at 31 March	215,023,213	214,421,219