

AL MEERA CONSUMER GOODS COMPANY (Q.S.C.) INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) 30 SEPTEMBER 2016

Financial Highlights

- Group sales increased 7.2% (QAR 129.2 million), from QAR 1,805.0 million to QAR 1,934.2 million, compared to the same period last year.
- Group gross profit increased 6.2% (QAR 18.4 million), from QAR 295.5 million to QAR 313.9 million, compared to the same period last year.
- Group gross shops rental income increased 49.6%, from QAR 35.6 million to QAR 53.3 million, compared to the same period last year.
- Group operating income increased 9.4%, from QAR 349.6 million to QAR 382.6 million, compared to the same period last year.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2016

	30 September 2016 (Unaudited) QR	31 December 2015 (Audited) QR
ASSETS		
Non-current assets		
Property and equipment	876,019,490	691,190,809
Goodwill	344,097,998	344,097,998
Other intangible assets	7,672,845	8,730,961
Available-for-sale investments	147,370,259	210,262,821
Investment in associates	98,497	98,497
Deferred tax asset	298,937	298,937
	<u>1,375,558,026</u>	<u>1,254,680,023</u>
Current assets		
Inventories	178,200,823	183,419,260
Accounts receivable and prepayments	73,986,040	51,084,395
Amounts due from related parties	7,689,488	5,660,379
Bank balances and cash	343,373,412	471,522,458
	<u>603,249,763</u>	<u>711,686,492</u>
TOTAL ASSETS	<u>1,978,807,789</u>	<u>1,966,366,515</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	200,000,000	200,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Fair value reserve	(16,104,266)	(11,943,444)
Retained earnings	227,589,817	273,927,930
Equity attributable to equity holders of the parent	<u>1,334,525,989</u>	<u>1,385,024,924</u>
Non-controlling interests	40,469,514	40,169,089
TOTAL EQUITY	<u>1,374,995,503</u>	<u>1,425,194,013</u>
Non-current liabilities		
Interest bearing loans and borrowings	79,057,404	84,963,255
Employees' end of service benefits	27,437,469	25,799,696
	<u>106,494,873</u>	<u>110,762,951</u>
Current liabilities		
Interest bearing loans and borrowings	9,656,978	3,564,833
Accounts payable and accruals	487,660,435	426,844,718
	<u>497,317,413</u>	<u>430,409,551</u>
TOTAL LIABILITIES	<u>603,812,286</u>	<u>541,172,502</u>
TOTAL EQUITY AND LIABILITIES	<u>1,978,807,789</u>	<u>1,966,366,515</u>

Dr. Saif Saeed Al Sowaidi
Vice Chairman

Guy Sauvage
Chief Executive Officer

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine months ended 30 September 2016

	Nine months ended 30 September	
	2016 (Unaudited) QR	2015 (Unaudited) QR
Sales	1,934,185,083	1,804,992,474
Cost of sales	(1,620,328,996)	(1,509,511,471)
GROSS PROFIT	<u>313,856,087</u>	<u>295,481,003</u>
Shops rental income	53,324,002	35,635,265
Other income	15,441,830	18,476,999
General and administrative expenses	(206,539,004)	(186,022,527)
Finance cost	(2,151,376)	(2,150,675)
Depreciation and amortisation expenses	(35,711,775)	(24,848,955)
Share in net loss of Associate	(1,073,990)	0
PROFIT FOR THE PERIOD	<u>137,145,774</u>	<u>136,571,110</u>
Attributable to:		
Equity holders of the parent	136,845,349	136,966,963
Non-controlling interests	300,425	(395,853)
	<u>137,145,774</u>	<u>136,571,110</u>
Basic and diluted earnings per share attributable to equity holders of the parent	<u>6.84</u>	<u>6.85</u>

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2016

	Nine months ended 30 September	
	2016 (Unaudited) QR	2015 (Unaudited) QR
PROFIT FOR THE PERIOD	<u>137,145,774</u>	<u>136,571,110</u>
Other comprehensive income/(loss)		
Items that may be reclassified subsequently to profit or loss		
Net movement in cumulative changes in fair value	(4,160,822)	(26,849,141)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>132,984,952</u>	<u>109,721,969</u>
Attributable to:		
Equity holders of the parent	132,684,527	110,117,822
Non-controlling interests	300,425	(395,853)
	<u>132,984,952</u>	<u>109,721,969</u>